

Chrysostomides

Advocates & Legal Consultants

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Angelos Exadactylos

Senior Associate



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Angelos Exadactylos joined the firm as an Associate in 2015, having previously worked for more than two years as a director and legal/compliance officer with an administrative service provider.

He has significant experience in corporate and commercial law, insurance, banking and tax law, capital markets and investment services and funds. Notable examples of his experience include the registration and administration of a Cyprus Investment Firm (CIFs) and the registration, listing and administration of a public company in the Cyprus Stock Exchange Emerging Companies Market.

His core areas of practice include advising on investment funds (AIFS, UCITS), payment services, the application of European Union Law Directives in general and cross-border, mainly M&A transactions, where he is involved in the drafting, negotiation and review of complex share purchase or financing agreements and related documents.

Corporate & Commercial Law

Angelos has solid corporate and commercial law expertise, especially in the formation, acquisition and sale of Cyprus registered companies. In this context, he is often involved in the drafting, review or implementation of shareholder agreements, corporate management and governance, capital-raising transactions, winding-up procedures and company re-domiciliations (inward and outward). He frequently advises on regulatory compliance, including anti-money laundering procedures and assists clients with their everyday operations.

Moreover, Angelos advises on a wide range of business and commercial activities, including reviewing or drafting services contracts and consultancy agreements, financing agreements, e-commerce and agency. In this context he also deals with the preparation of the various corporate instruments, including members and board resolutions, forms to be submitted with the Registrar of Companies to record either changes in the composition of the board or shareholders or share capital as well as the issue of legal capacity opinions and reports.

Notably, Angelos has been involved in the incorporation and licencing of both public and private companies but also with the incorporation and licencing of insurance agent companies and has, in this respect, advised local

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and multi-international insurance companies on the legal aspects and application of the local insurance related laws.

Capital Markets

Angelos experience on capital markets has grown through the years by advising domestic and foreign reputable organisations on various securities law, dealing mainly with the protection of the securities holders and corporate governance matters, ensuring compliance with local and international regulations. He has in the past dealt with the due diligence of the issuers. He has advised and provided legal opinions to clients specifically on matters relating to the Cyprus Stock Exchange (CSE) laws, the market abuse law, prospectus law and transparency law. Angelos has also experience as an advisor and legal administrator on the listing of public companies on the CSE's non-regulated emerging companies markets (ECM).

Investment Services & Funds

Angelos has in-depth knowledge of the legal and practical ramifications of MiFID I and MiFID II and he regularly advises local and international (EU and third country) investment banks, fund managers, investment firms on matters relating to MiFID I, MiFID II and MiFIR and on any other related local directives, regulations and guidelines issued by the local regulator, CySEC.

He was involved in the incorporation and licencing of Cyprus Investment Firms (CIF) in Cyprus and has acted as legal advisor to such firms on matters of general regulatory compliance with a wide spectrum of local laws (ex. MiFID, AML, employment law, consumer protection laws, data protection law etc).

Angelos also advises on the creation, licencing and regulation of Cyprus alternative investment funds and fund managers, and has advised well-known international banks, fund managers and investment firms on matters related to the application of the AIF, AIFM and UCITS local laws.

Banking & Secured Financing

Angelos advises, assists and acts for local and international financial institutions in every stage of cross border secured financing transactions and, in this context, he has been involved in major debt restructuring transactions and project or asset financing transactions where he dealt with the review, drafting or completion of the underlying financing and security agreements and all ancillary documents. In parallel, he carries out the required legal due diligence of Cyprus based obligors and issues legal capacity or enforceability opinions.

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Finally, he deals with all matters pertaining to the completion and perfection of the financing and security agreements and in this connection, he advises on any liability to pay stamp duty, the application for rulings from the Commissioner of Stamp Duties as well as the collection of any deliverables and the registration of any charges with the office of the Registrar of Companies.

In parallel, Angelos regularly advises local and international investment banks on matters mostly related to local banking laws, MiFID II, payment services and e-money laws. He has also advised international payment service providers on matters relating to the local payment services and e-money laws.

Blockchain & Cryptoassets

Angelos has extensive experience in advising overseas financial institutions and service providers, including investment firms, banks, payment service providers and EMIs on several regulatory matters that involve crypto-assets. He can assist and advise clients on initial coin offerings (ICOs), security token offerings (STO) and the local licencing requirements and ongoing compliance of crypto-asset service providers (CASPs). In addition, Angelos follows the ongoing legal discussions and potential legal developments surrounding the emerging blockchain technologies, such as the decentralized finance (DeFi), the creation of digital assets which represent ownership (non-fungible tokens – NFTs) and their commercial use in the “metaverse” ecosystem.

Education

- LLM in Corporate Law, Law of Corporate Finance, International Trade Law, Marine Insurance Law, University College of London
- LLB (Hons) in Law, University of Kingston

Admitted

- Cyprus Bar Association (2010)

Languages

- Greek
- English

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